

MINUTES OF REGULAR MEETING
OF
BOARD OF DIRECTORS
PLEASANT VALLEY WATER DISTRICT

The Regular Meeting of the Board of Directors of the Pleasant Valley Water District was called to order by President Allen at 10:00 a.m., March 9, 1993 at the Cooperative Gin office.

Present were the following Directors: Allen, Banker, Johns, Kreyenhagen and Mouren. Absent were Directors Conn and Lovelace. Also present were: Christopher Campbell, Ron d'Artenay, Tom Lovelace, Jr., and Roger Reynolds.

Public Forum

President Allen opened the meeting to any member of the public present. No comments from the public was forthcoming.

Minutes

On motion of Director Banker, seconded by Director Kreyenhagen, the Minutes of the Regular Meeting of the Board of Directors held April 4, 1992 were approved as mailed.

Financial Report

The Assistant Treasurer presented a financial report covering the period July 1, 1992 to February 28, 1993. (Copy attached). Accounts payable in the amount of \$12,707.08 were paid in a timely manner by those officers authorized to sign warrants. A listing of the payables was presented with the financial report and on motion of Director Mouren, seconded by Director Johns and carried, the payables were approved as paid. (Listing attached as part of financial report.)

Ground Water Recharge/Water Banking

Roger Reynolds, Engineer for the District, presented a preliminary report on the proposal to divert flows from Los Gatos Creek to a gravel pit recharge basin. The estimated cost for the project is \$34,200. Mr. Chris Campbell, Attorney for the District, stated that an appropriation permit for diversion of creek waters would have to be obtained from Department of Water Resources. After due discussion, it was agreed to obtain a commitment from the owner of the gravel pit, Chevron, USA, Inc., approving the District's use of the gravel pit and Chevron's participation in the permitting process prior to proceeding further on the project.

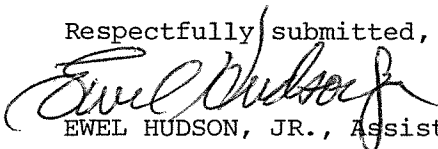
1993 Elections

The Assistant Secretary stated that the next District election would be November 1993 and that three offices of Director at Large would be filled at the election. Directors whose term of office expire are: James S. Allen, J. L. Conn and Thomas J. Lovelace.

Executive Session

There being no further business, meeting was adjourned at 11:40 a.m.

Respectfully submitted,



EWEL HUDSON, JR., Assistant Secretary

PLEASANT VALLEY WATER DISTRICT

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March 9, 1993

TO: BOARD OF DIRECTORS, PLEASANT VALLEY WATER DISTRICT

TREASURER'S REPORT

PERIOD: July 1, 1992 to February 28, 1993

CASH BALANCE @ 6-30-92	\$ 274,738.54
RECEIVABLES @ 6-30-92	.00
PAYABLES @ 6-30-92	(2,143.21)
NET CASH BALANCE @ 6-30-92 (per audit report)	<u>\$ 272,595.33</u>
RECEIPTS: (period 7-1-92 to 2-28-93) See attached	6,848.51
DISBURSEMENTS: (period 7-1-92 to 2-28-93) See attached	<u>(12,707.08)</u>
NET CASH BALANCE @ 2-28-93	<u>\$ 266,736.76</u>
BALANCE CHECKING ACCOUNT - UNION BANK	\$ (435.38)
BALANCE INVESTMENT - LAIF	<u>267,172.14</u>
NET CASH BALANCE @ 2-28-93	<u>\$ 266,736.76</u>